

BENJAMIN BRAUN

August 2023

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| CONTACT | Paulstr. 3 50676 Cologne, Germany | bb@mpifg.de |
| ACADEMIC APPOINTMENTS | London School of Economics (starting Sept. 2024) Assistant Professor Max Planck Institute for the Study of Societies (2016 -) Senior Researcher Institute for Advanced Study , Princeton (2019-20) Member, School of Social Science Harvard University (2016-17) John F. Kennedy Memorial Fellow, Minda de Gunzburg Center for European Studies Max Planck Institute for the Study of Societies (2014-16) Postdoctoral Fellow | |
| EDUCATION | Univ. of Warwick & Univ. Libre de Bruxelles , Ph.D. (2015) Dissertation: Central bank agency and monetary governability in the euro area: Governing through money, trust, and expectations Ludwig Maximilian University Munich , M.A. ('Diplom'), Economics (2009) Ludwig Maximilian University Munich , M.A. ('Magister Artium'), Political Science (2009) | |
| JOURNAL ARTICLES | T. Ergen, S. Kohl and B. Braun. 2023. Firm foundations: Measurement problems in political economy . <i>Competition & Change</i> , 27(1), 44–73. Braun, B. 2022. Exit, control, and politics: Structural power and corporate governance under asset manager capitalism . <i>Politics & Society</i> , 50(4), 630–654. Braun, B., D. Di Carlo, and S. Diessner. 2022. Planning laissez-faire: Supranational central banking and structural reforms , <i>Zeitschrift für Politikwissenschaft</i> , 32(3), 707–716. Braun, B. 2022. Fueling financialization: The economic consequences of funded pensions , <i>New Labor Forum</i> , 31(3), 70-79. Braun, B., A. Krampf and S. Murau. 2021. States, Markets – and Technocrats: Revisiting the Origins of Financial Globalization , <i>Review of Int. Political Economy</i> , 28(4), 794-819. Braun, B. 2020. Central Banking and the Infrastructural Power of Finance: The Case of ECB Support for Repo and Securitization Markets , <i>Socio-Economic Review</i> , 18(2), 395-418. Braun, B. and R. Deeg. 2020. Strong firms, weak banks: The financial consequences of Germany's export-led growth model , <i>German Politics</i> , 29(3), 358-381. Braun, B., S. Schindler and T. Wille. 2019. Rethinking agency in International Relations: Performativity, performances, and actor-networks , <i>Journal of Int. Relations and Development</i> , 22(4), 787-807. Braun, B., D. Gabor and M. Hübner. 2018. Governing Through Financial Markets: Towards a Critical Political Economy of Capital Markets Union , <i>Competition & Change</i> , 22(2), 101-116. | |

- Braun, B. and M. Hübner. 2018. Fiscal Fault, Financial Fix? Capital Markets Union and the Quest for Stabilization in the Euro Area, *Competition & Change*, 22(2), 117-138.
- Braun, B. 2016. Speaking to the People? Money, Trust, and Central Bank Legitimacy in the Age of Quantitative Easing, *Review of Int. Political Economy*, 23(6), 1064-1092.
- Braun, B. 2016. From Performativity to Political Economy: Index Investing, ETFs, and Asset Manager Capitalism, *New Political Economy*, 21(3), 257-273.
- Braun, B. 2016. Governing the Future: The European Central Bank's Expectation Management During the Great Moderation, *Economy and Society*, 44(3), 367-391.
- Braun, B. 2015. Preparedness, Crisis Management and Policy Change: The Euro Area at the Critical Juncture of 2008–2013, *British Journal of Politics and Int. Relations*, 17(3), 419-441.
- Braun, B. 2014. Why Models Matter: The Making and Unmaking of Governability in Macroeconomic Discourse, *Journal of Critical Globalisation Studies*, 7, 48-79.
- WORK IN PROGRESS
- Braun, B., D. Di Carlo, S. Diessner and M. Düsterhöft. 'Between governability and legitimacy: The ECB and structural reforms.' Under review.
- Braun, B. and M. Düsterhöft. 'Noisy politics, quiet technocrats? Central banking in contentious times.' Under review.
- Braun, B. and L. Downey. 'Collective freedom and green planning.' Under review.
- Semieniuk, G. et al. 'Beneficial owners of fossil fuel profits.' Under review.
- Braun, B. and D. Gabor. 'Green macrofinancial regimes.'
- Arndt, L., B. Braun and S. Kohl, 'Two worlds of shareholder concentration.'
- Baccaro, L. and B. Braun. 'The international political economy of growth models.'
- Braun, B. and B. Christophers. 'The political economy and economic geography of asset manager capitalism.'
- EDITED VOLUMES
- Braun, B. and K. Koddenbrock (eds.) 2022. *Capital Claims: Power and Global Finance*. Routledge.
- BOOK CHAPTERS
- Braun, B. and K. Koddenbrock. 2022. The three phases of financial power: Leverage, infrastructure, and enforcement. In Braun, B. and K. Koddenbrock (eds.) *Capital Claims: Power and Global Finance*, Routledge.
- Braun, B. 2022. Zentralbanken, (De-) Kommodifizierung und (De-) Globalisierung. In S. Schirm, A. Busch, S. Lütz, S. Walter, and K. Zimmermann (eds.) *De-Globalisierung: Forschungsstand und Perspektiven* (pp. 239-256), Nomos.
- Braun, B. 2021. Asset manager capitalism as a corporate governance regime. In J. Hacker, A. Hertel-Fernandez, P. Pierson and K. Thelen (eds.) *American Political Economy: Politics, Markets, and Power* (pp. 270-294), Cambridge University Press.
- Braun, B. 2021. Central bank planning for public purpose. In D. Fassin & M. Fourcade (eds.), *Pandemic Exposures: Economy and Society in the Time of Coronavirus* (pp. 105–121), HAU Books.
- Braun, B. and D. Gabor. 2020. Central banking, shadow banking, and infrastructural power. In P. Mader, D. Mertens and N. van der Zwan (eds.), *International Handbook of Financialization* (pp. 241-252), Routledge.
- Braun, B. 2018. Central bank planning: Unconventional monetary policy and the price of bending the yield curve. In J. Beckert & R. Bronk (eds.) *Uncertain Futures: Imaginaries, Narratives, and Calculation in the Economy* (pp. 194-216), Oxford University Press.

- POLICY PAPERS
- Buller, A., Braun, B. 2021. *Under new management: Share ownership and the growth of UK asset manager capitalism*. London: Common Wealth.
- Braun, B. 2021. *Central banking beyond inflation*. Berlin: Finanzwende.
- Author Collective. *14 Ideas for After Corona*. 2020. Berlin: Dezernat Zukunft.
- Braun, B. and L. Downey. 2020. *Against amnesia: Reimagining central banking*. Zurich: Council on Economic Policies.
- Braun, B. and M. Hübner. 2019. *Vanishing act: The Eurogroup’s accountability*. Berlin: Transparency International EU.
- Braun, B. 2017. *Two sides of the same coin? Independence and accountability of the European Central Bank*. Berlin: Transparency International EU.
- MEDIA: SELECTED WRITING & INTERVIEWS
- Interview about the pillars of post-neoliberal finance. 2023. The Syllabus.
- Interview about pension funds and financialization. 2023. Follow the Money.
- Interview about monetary policy and finance. 2022. Tercera Dosis.
- Braun, B. and A. Buller. 2021. *Titans: Tracing the rise and the politics of asset manager capitalism*, Phenomenal World.
- Lemoine, B., E. Monnet and B. Braun. 2021. *Beware the low-hanging fruit*, IPS Journal.
- Braun, B. and P. Sigl-Glöckner. 2020. *Die Finanzialisierung der Pflege*, Makronom.
- Braun, B. 2020. *Socialize central bank planning*. Progressive International.
- Braun, B., D. Gabor and B. Lemoine. 2020. *Enlarging the ECB mandate for the common good and the planet*, Social Europe.
- Braun, B. 2018. *Wie kommt das Geld in die Welt?* Frankfurter Allgemeine Sonntagszeitung.
- Braun, B. 2018. *How central bankers shape financial markets*. Financial Times.
- HONORS AND PRIZES
- Member, School of Social Science, Institute for Advanced Study, Princeton (2019-20)
- Best Journal Article Prize, awarded by Society of Friends and Former Associates of the MPIfG (2018) [‘Speaking for the people’, 2016]
- John F. Kennedy Memorial Fellowship, Minda de Gunzburg Center for European Studies, Harvard University (2016-17)
- Sir Walter Bagehot Best Dissertation Prize, awarded by the Political Studies Association, Government and Public Administration section (2016)
- Erasmus Mundus Joint Doctorate Fellowship, University of Warwick, funded by the European Research Council (2011-14)
- German National Academic Foundation (‘Studienstiftung’) (2005-09)
- FUNDED RESEARCH PROJECTS
- ‘Central banking in hard times: Knowledge, legitimacy, and politics’ (KNOWLEGPO), German Research Foundation (DFG), 2023-2026, €370,875
- Co-coordinator, with Kai Koddenbrock, of the research network *Politics of Money*, German Research Foundation (DFG) (2018-21)

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| TEACHING | <p>Hertie School of Governance Berlin International Political Economy of Money and Finance; M.A. (Spring 2022 & 2023)</p> <p>University of Cologne, Sociology Economic Institutions and Organizations; M.A. (Fall 2020)</p> <p>Goethe University Frankfurt, Political Science The Political Economy of Financial Markets and Financialization; M.A. (Spring 2018)</p> <p>Zeppelin University Friedrichshafen, Social Science History of Economic Thought; B.A. (Fall 2011 & 2012, Spring 2012 & 2013)</p> <p>Ludwig Maximilian University Munich, Political Science Introduction to Comparative Political Economy; B.A. (Spring 2011) Constructivist International Political Economy; B.A. & M.A. (Spring 2010 & 2011) Invisible hand or ‘long arm’? The state-market relationship in economic theory and practice; B.A. & M.A. (Spring 2010 & 2011)</p> |
| PHD EXAMINING | External examiner for Patrick Jahnke, University of Edingburgh (2020); Hielke van Doorslaer, University of Ghent (2022) |
| CONFERENCE KEYNOTES | Monetary innovations and reconfigurations, MSH Paris Nord, Paris, 21 October 2021 |
| INVITED TALKS | <p>Copenhagen Business School, Political Economy Group, 16 November 2022</p> <p>UCL, Institute for Innovation and Public Purpose, London, 19 October 2022</p> <p>UCLA, Center for Social Theory and Comparative History, webinar, 9 May 2022</p> <p>Hertie School of Governance, Work, Economy & Social Policy Group, 10 March 2022</p> <p>Cambridge University, Cambridge Society for Economic Pluralism, webinar, 8 December 2021</p> <p>Goethe University Frankfurt, Center for Advanced Studies on the Foundations of Law and Finance, LawFin Research Seminar, webinar, 13 September 2021</p> <p>University Duisburg-Essen, Institute for Socio-Economics, webinar, 23 June 2021</p> <p>Institut Barcelona d’Estudis Internacionals, webinar, 16 November 2020</p> <p>Sciences Po Paris, Centre for European Studies and Comparative Politics, webinar, 3 November 2020</p> <p>Inaugural summer school in ‘American Political Economy’, convened by J. Hacker, A. Hertel-Fernandez, P. Pierson and K. Thelen, webinar, 11 August 2020</p> <p>George Washington University, Institute for International Economic Policy, Lecture Series ‘Facing Inequality’, webinar, 1 July 2020</p> <p>Columbia University, Department of Sociology, Science, Knowledge, and Technology Workshop, New York, 20 November 2019</p> <p>Harvard University, Center for European Studies, Seminar on the State and Capitalism Since 1800, Cambridge, 4 October 2019</p> <p>Berlin Social Science Center (WZB), Lecture Series ‘Great Crisis of Capitalism – A Second Great Transformation?’, Berlin, 13 December 2018</p> |
| PUBLIC & POLICY TALKS | <p>European Commission, DG FISMA, webinar, 20 October 2022</p> <p>Deutsche Rentenversicherung, webinar, 9 March 2022</p> |

German Trade Union Association, webinar, 22 September 2021

Next Generation Central Banking: Climate Change, Inequality, Financial Instability, Finanzwende & Heinrich Böll Foundation, 3-5 February 2021

CONFERENCE
PRESENTATIONS
(SELECTION)

Central banking and its discontents, *Heinrich Böll Stiftung*, Berlin, 11-13 July 2022

Society for the Advancement of Socio-Economics, Amsterdam, 9-11 July 2022

Beyond normal central banking, University of Ghent, 25-26 May 2022

Society for the Advancement of Socio-Economics, online, 19 July 2021

Council for European Studies, online, 21 June 2021

Society for the Advancement of Socio-Economics, online, 19 July 2020

Corporate Governance in the Era of Digital Capitalism, *Brown University*, Providence, 1 November 2019

Council for European Studies, Madrid, 20-22 June 2019

‘Accumulating capital’, *Dauphine University*, Paris, 6-7 June 2019

‘Frontiers of accumulation’, *Copenhagen University*, 13-14 May 2019

‘The political economy of American capitalism’, *Massachusetts Institute of Technology*, Cambridge, 3-4 May 2019

‘Futures of Finance and Society’, *University of Edinburgh*, 6-7 December 2018

Deutsche Vereinigung für Politikwissenschaft Bi-Annual Conference, Frankfurt, 26-28 September 2018

‘The European Central Bank’s accountability in a multilevel European order’, *Maastricht University*, Brussels, 29-30 May 2018

‘FINGEO Global Seminar: European Spaces of Financialization’, *Vrije Universiteit Brussel*, 28-29 May 2018

‘The European political economy of finance’, *LSE*, London 24-25 May 2018

Council for European Studies, Chicago, 28-30 March 2018

‘Intersections of Finance and Society’, *City University London*, 2-3 November 2017

‘Transformations in Global Economic Governance’, *University of Cambridge*, 28-29 September 2017

‘Geographies of Markets/Marketization’, *Karl Polanyi Institute, Concordia University*, Montreal, 15-17 June 2017

PPE Society, New Orleans, LA, 16-18 March 2017

International Studies Association, Baltimore, 22-25 February 2017

Society for the Advancement of Socio-Economics, Berkeley, CA, 24-26 June 2016

‘Shadow Banking in Developed Economies and Emerging Markets’, Center for Finance, Law and Policy, *Boston University*, 13 April 2016

European Consortium for Political Research Joint Sessions, Pisa, 25-27 March 2016

International Studies Association, Atlanta, 16-19 March 2016

Council for European Studies, Paris, 8-10 July 2015

International Studies Association, San Francisco, 3-6 April 2013

European Consortium for Political Research Joint Sessions, Antwerp, 10-15 April 2012

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| WORKSHOPS ORGANIZED | <p>‘The Politics of Central Banking’, MPI for the Study of Societies, Cologne, 1-2 June 2023 (with B. Bremer).</p> <p>‘Managing Wealth: The political economy of institutional capital pools’, MPI for the Study of Societies, Cologne, 13-14 January 2022 (with S. Kohl)</p> <p>‘Investment chain developments and the political economy of corporate governance’, MPI for the Study of Societies, Cologne, 25-26 July 2019</p> <p>‘The evolving ecology of the financial system’, MPI for the Study of Societies, Cologne, 16-17 June 2019 (with K. Koddenbrock)</p> <p>‘Studying the Politics of Money through Balance Sheets’, Hamburger Institut für Sozialforschung, 22-23 November 2018 (with A. Saar & K. Koddenbrock)</p> <p>‘Governing through financial markets: The European Capital Markets Union’, MPI for the Study of Societies, Cologne, 8-9 June 2017 (with D. Gabor & M. Hübner)</p> <p>‘Financial Innovation, Diffusion and Institutionalization: The Case of Securitization’, MPI for the Study of Societies, 9-10 June 2016 (with T.V. Gunten & M. Hübner)</p> <p>‘Performativity and agency in international politics’, Frankfurt University, 21-22 February 2014 (with S. Schindler & T. Wille)</p> |
| COMMITTEE WORK | <p>Chair of the professional development committee, MPIfG (2020 -)</p> <p>Deputy chair of the publication committee, MPIfG (2018 - 2022)</p> |
| EDITORIAL POSITIONS | <p>Competition and Change, editorial board (2021 -)</p> <p>Finance and Society, editorial advisory board, (2021 -)</p> |
| REFEREE | <p>American Journal of Political Science, American Political Science Review, World Politics, Comparative Political Studies, Review of International Political Economy, Journal of Common Market Studies, Governance, Socio-Economic Review, Journal of European Public Policy, Competition and Change, Organization Science, Politische Vierteljahresschrift, New Political Economy, Economy and Society, Finance and Society, Zeitschrift für internationale Beziehungen, Kölner Zeitschrift für Soziologie und Sozialpsychologie, European Journal of International Relations, Cambridge Review of International Affairs, European Journal of Sociology, Environment and Planning A: Economy & Space, Business and Politics</p> |
| LANGUAGES | <p>German (native), French (speaking: ●● reading: ●●● writing: ●●), Spanish (speaking: ●● reading: ●● writing: ●●)</p> |
| CODING | <p>R, Quarto, LaTeX</p> |